Successful completion of Axway Software’s €61.9 million capital increase with preferential subscription rights

Paris, 18 July 2011 – The capital increase with preferential subscription rights launched on 28 June 2011 was a great success. The gross amount of the transaction amounted to €61.9 million and resulted in the issuance of 4,030,128 new shares.

A reminder of the objectives of the transaction

The capital increase primarily served to reimburse the current account advances that Sopra Group granted to Axway under a cash management agreement amounting to €60 million at 21 June 2011.

Subscription results

The operation was 2 times oversubscribed; total subscriptions amounted to approximately 8.3 million shares. 3,945,229 new shares were subscribed by irrevocable entitlement, representing approximately 98% of the new shares to be issued. Subscriptions subject to reduction related to 4,329,512 shares and will therefore only be partially allocated in the amount of 84,899 new shares.

Axway’s principal shareholders (Sopra Group, Sopra GMT, Caravelle and Geninfo), which collectively hold 68.55% of the share capital and voting rights, subscribed subject to reduction equal to all of their rights, in accordance with their respective commitments.

In addition, Sopra GMT subscribed to the capital increase subject to reduction so that these commitments to subscribe by irrevocable entitlement and subject to reduction allow the capital increase to be carried out in full, in accordance with its commitments.

Upon completion of the transaction, Sopra GMT held 21.75% of Axway’s share capital.
The clearing and settlement of the shares will occur on 19 July 2011. The admission to trading of the new shares on the NYSE Euronext regulated market in Paris is also planned for 19 July 2011, on the same listing as the existing shares (ISIN code: FR0011040500).

As of this date, Axway’s share capital will therefore comprise 20,150,641 shares with a par value of 2 euros per share, representing a total of 40,301,282 euros.