



## Consolidated balance sheet

	30/06/2019	31/12/2018
<b>ASSETS</b> <i>(in thousands of euros)</i>		
Goodwill	347 171	344 090
Intangible assets	37 732	42 322
Property and equipment	13 304	13 402
Right-of-use assets (IFRS 16)	23 871	-
Financial and other non-current assets	3 744	3 526
Deferred tax assets	20 159	19 394
<b>Non-current assets</b>	<b>445 982</b>	<b>422 734</b>
Inventories	88	91
Trade accounts receivable	52 846	65 565
Other current receivables	38 329	29 634
Cash and cash equivalents	32 266	35 784
<b>Current assets</b>	<b>123 529</b>	<b>131 074</b>
<b>TOTAL ASSETS</b>	<b>569 510</b>	<b>553 808</b>
<b>LIABILITIES AND EQUITY</b> <i>(in thousands of euros)</i>		
Share capital	42 451	42 451
Capital reserves	110 976	110 976
Consolidated reserves and other reserves	209 036	198 329
Profit for the period	-6 091	10 993
<b>Equity - Group share</b>	<b>356 372</b>	<b>362 749</b>
<b>Minority interests</b>	<b>1</b>	<b>1</b>
<b>TOTAL EQUITY</b>	<b>356 373</b>	<b>362 751</b>
Financial debt - long-term portion	39 531	41 774
Lease liabilities - long-term portion (IFRS 16)	22 060	-
Deferred tax liabilities	574	582
Other non-current liabilities	9 901	10 827
<b>Non-current liabilities</b>	<b>72 067</b>	<b>53 184</b>
Financial debt - short-term portion	5 022	4 238
Lease liabilities - short-term portion (IFRS 16)	6 422	-
Trade payables	11 680	15 441
Deferred income	85 631	75 232
Other current liabilities	32 316	42 963
<b>Current liabilities</b>	<b>141 070</b>	<b>137 874</b>
<b>TOTAL LIABILITIES</b>	<b>213 137</b>	<b>191 057</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>569 510</b>	<b>553 808</b>



## Consolidated income statement

in thousands of euros	30/06/2019	30/06/2018
<b>Revenue</b>	<b>138 586</b>	<b>134 938</b>
Staff costs	-90 505	-87 769
Purchases consumed and external expenses	-39 108	-38 144
Taxes and duties	-1 085	-1 236
Depreciation, amortisation, provisions and impairment	-6 493	-2 949
Other operating expenses and income from recurring operations	1 070	7 459
<b>Operating profit on business activity</b>	<b>2 464</b>	<b>12 298</b>
<i>as % of revenue</i>	<i>1,8%</i>	<i>9,1%</i>
Expenses related to stock options	-893	-439
Amortisation of allocated intangible assets	-4 255	-4 109
<b>Profit from recurring operations</b>	<b>-2 684</b>	<b>7 750</b>
<i>as % of revenue</i>	<i>-1,9%</i>	<i>5,7%</i>
Other operating income and expenses	-283	-2 796
<b>Operating profit</b>	<b>-2 966</b>	<b>4 954</b>
<i>as % of revenue</i>	<i>-2,1%</i>	<i>3,7%</i>
Cost of net financial debt	-914	-475
Other financial income and expense	-314	-402
Tax charge	-1 897	-218
<b>Net profit for the period from continuing operations</b>	<b>-6 091</b>	<b>3 859</b>
<b>Net profit</b>	<b>-6 091</b>	<b>3 859</b>
<i>as % of revenue</i>	<i>-4,4%</i>	<i>2,9%</i>
of which attributable to non-controlling interests	0	0
<b>of which attributable to owners of the Company</b>	<b>-6 091</b>	<b>3 859</b>
<b>Basic earnings per share</b>	<b>-0,29</b>	<b>0,18</b>
<b>Fully diluted earnings per share</b>	<b>-0,28</b>	<b>0,18</b>



## Consolidated statement of changes in net debt

Changes in net debt (without employee profit sharing in accordance with the bank debt covenants)

<i>in thousands of euros</i>	<b>30/06/2019</b>	<b>31/12/2018</b>
<b>NET DEBT AT BEGINNING OF PERIOD (A)</b>	<b>10 227</b>	<b>20 624</b>
<b>Cash from operations after cost of net debt and tax</b>	<b>4 918</b>	<b>24 209</b>
Cost of net financial debt	914	734
Income taxes (including deferred tax)	1 897	5 633
<b>Cash from operations before changes in working capital</b>	<b>7 729</b>	<b>30 576</b>
Taxes paid	-2 101	-4 408
Changes in working capital requirements	2 993	-3 558
<b>Net cash from operating activities</b>	<b>8 621</b>	<b>22 610</b>
Change related to investing activity	-3 164	-4 374
Net interest paid	-791	-734
<b>Available net cash flow</b>	<b>4 667</b>	<b>17 503</b>
Impact of changes in scope	-1 123	0
Financial investments	-63	196
Dividends paid	-	-4 237
Capital increase in cash	-	232
Other changes	-5 565	-2 974
<b>TOTAL NET CHANGE DURING THE PERIOD (B)</b>	<b>-2 084</b>	<b>10 720</b>
Impact of changes in foreign exchange rates	24	-323
<b>NET DEBT AT END OF PERIOD (A-B)</b>	<b>12 287</b>	<b>10 227</b>

## Consolidated cash flow statement

<i>in thousands of euros</i>	<b>30/06/2019</b>	<b>30/06/2018</b>
<b>Consolidated net profit (including minority interests)</b>	<b>-6 091</b>	<b>3 859</b>
Net increase in depreciation, amortisation and provisions	10 056	6 432
Unrealised gains and losses relating to changes in fair value	0	-
Share-based payment expense	837	439
Other calculated income and expense	-	-
Gains and losses on disposal	116	555
<b>Cash from operations after cost of net debt and tax</b>	<b>4 918</b>	<b>11 284</b>
Cost of net financial debt (including finance leases IFRS 16)	914	475
Income taxes (including deferred tax)	1 897	218
<b>Cash from operations before cost of net debt and tax (A)</b>	<b>7 729</b>	<b>11 978</b>
Tax paid (B)	-2 101	-2 509
Changes in operating working capital requirements (included liabilities related to employee benefits) (C)	2 993	16 016
<b>Net cash from operating activities (D) = (A+B+C)</b>	<b>8 621</b>	<b>25 485</b>
Purchase of tangible and intangible fixed assets	-3 164	-3 255
Proceeds from sale of tangible and intangible fixed assets	-2	-
Change in right of use - rent assets (IFRS 16)	-209	-
Purchase of financial assets	-	-
Proceeds from sale of financial assets	-	-
Impact of changes in the scope of consolidation	-1 123	-
Changes in loans and advances granted	-63	86
Other cash flow relating to investing activities	79	-
<b>Net cash from (used in) investing activities (E)</b>	<b>-4 481</b>	<b>-3 168</b>
Proceeds on the exercise of stock options	-	208
Purchase and proceeds from disposal of treasury shares	-1 164	-
<b>Dividends paid during the period:</b>	<b>-</b>	<b>-</b>
- Dividends paid to shareholders of Sopra Group SA	-	-
- Dividends paid to minority interests of consolidated expenses	-	-
Borrowings	-	81
Repayment of borrowings	-2 257	-2 290
Change in lease liabilities (IFRS 16)	-2 901	-
Net interest paid (including finance leases IFRS 16)	-791	-475
Other cash flow relating to financing activities	-696	-
<b>Net cash from (used in) financing activities (F)</b>	<b>-7 809</b>	<b>-2 476</b>
Effect of foreign exchange rate changes (G)	24	-440
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS (D+E+F+G)</b>	<b>-3 644</b>	<b>19 400</b>
Opening cash position	35 772	28 137
Closing cash position	32 128	47 537