



Consolidated balance sheet

ASSETS <i>(in thousands of euros)</i>	31/12/2019	31/12/2018
Goodwill	349 976	344 090
Intangible assets	33 912	42 322
Property and equipment	12 505	13 402
Right-of-use assets (IFRS 16)	23 474	-
Financial and other non-current assets	5 089	3 526
Deferred tax assets	17 724	19 394
Non-current assets	442 679	422 734
Inventories	-	91
Trade accounts receivable	71 893	65 565
Other current receivables	33 179	29 634
Cash and cash equivalents	21 087	35 784
Current assets	126 158	131 074
TOTAL ASSETS	568 838	553 808
<hr/>		
LIABILITIES AND EQUITY <i>(in thousands of euros)</i>	31/12/2019	31/12/2018
Share capital	42 451	42 451
Capital reserves	110 976	110 976
Consolidated reserves and other reserves	203 764	198 329
Profit for the period	5 405	10 993
Equity - Group share	362 596	362 749
Minority interests	2	1
TOTAL EQUITY	362 598	362 751
Financial debt - long-term portion	39 201	41 774
Lease liabilities - long-term portion (IFRS 16)	22 903	-
Deferred tax liabilities	488	582
Other non-current liabilities	13 090	10 827
Non-current liabilities	75 683	53 184
Financial debt - short-term portion	3 452	4 238
Lease liabilities - short-term portion (IFRS 16)	6 809	-
Trade payables	16 617	15 441
Deferred income	60 567	75 232
Other current liabilities	43 112	42 963
Current liabilities	130 557	137 874
TOTAL LIABILITIES	206 240	191 057
TOTAL LIABILITIES AND EQUITY	568 838	553 808



Consolidated income statement

	31/12/2019	31/12/2018
in thousands of euros		
Revenue	299 962	283 832
Staff costs	-187 934	-169 579
Purchases consumed and external expenses	-74 409	-78 035
Taxes and duties	-1 645	-2 696
Depreciation, amortisation, provisions and impairment	-12 997	-5 341
Other operating expenses and income from recurring operations	2 947	3 729
Operating profit on business activity	25 924	31 909
as % of revenue	8,6%	11,2%
Expenses related to stock options	-2 740	-1 131
Amortisation of allocated intangible assets	-8 605	-8 315
Profit from recurring operations	14 579	22 463
as % of revenue	4,9%	7,9%
Other operating income and expenses	-288	-4 209
Operating profit	14 291	18 254
as % of revenue	4,8%	6,4%
Cost of net financial debt	-1 551	-734
Other financial income and expense	-564	-893
Tax charge	-6 770	-5 633
Net profit for the period from continuing operations	5 406	10 994
Net profit	5 406	10 994
as % of revenue	1,8%	3,9%
of which attributable to non-controlling interests	-1	0
of which attributable to owners of the Company	5 405	10 993
Basic earnings per share	0,25	0,52
Fully diluted earnings per share	0,24	0,51



Consolidated statement of changes in net debt

Changes in net debt (without employee profit sharing in accordance with the bank debt covenants)

<i>in thousands of euros</i>	31/12/2019	31/12/2018
NET DEBT AT BEGINNING OF PERIOD (A)	10 227	20 624
Cash from operations after cost of net debt and tax	28 661	24 209
Cost of net financial debt	1 551	734
Income taxes (including deferred tax)	6 770	5 633
Cash from operations before changes in working capital	36 982	30 576
Taxes paid	-4 127	-4 408
Changes in working capital requirements	-19 250	-3 558
Net cash from operating activities	13 605	22 610
Change related to investing activity	-4 552	-4 374
Rental payments	-7 652	-
Net interest paid	-766	-734
Available net cash flow	635	17 503
Impact of changes in scope	-723	0
Financial investments	-130	196
Dividends paid	-8 472	-4 237
Capital increase in cash	-	232
Other changes	-2 736	-2 974
TOTAL NET CHANGE DURING THE PERIOD (B)	-11 426	10 720
Impact of changes in foreign exchange rates	87	-323
NET DEBT AT END OF PERIOD (A-B)	21 566	10 227

Consolidated cash flow statement

<i>in thousands of euros</i>	31/12/2019	31/12/2018
Consolidated net profit (including minority interests)	5 406	10 994
Net increase in depreciation, amortisation and provisions	20 484	12 896
Unrealised gains and losses relating to changes in fair value	-	-
Share-based payment expense	2 689	1 190
Other calculated income and expense	-	-894
Gains and losses on disposal	82	24
Cash from operations after cost of net debt and tax	28 661	24 209
Cost of net financial debt (including finance leases IFRS 16)	1 551	734
Income taxes (including deferred tax)	6 770	5 633
Cash from operations before cost of net debt and tax (A)	36 982	30 576
Tax paid (B)	-4 127	-4 408
Changes in operating working capital requirements (included liabilities related to employee benefits) (C)	-19 250	-3 558
Net cash from operating activities (D) = (A+B+C)	13 605	22 610
Purchase of tangible and intangible fixed assets	-4 550	-4 374
Proceeds from sale of tangible and intangible fixed assets	-2	-
Change in right of use - rent assets (IFRS 16)	-	-
Purchase of financial assets	-	-
Proceeds from sale of financial assets	-	-
Impact of changes in the scope of consolidation	-723	0
Changes in loans and advances granted	-130	196
Other cash flow relating to investing activities	246	203
Net cash from (used in) investing activities (E)	-5 159	-3 974
Proceeds on the exercise of stock options	-	232
Purchase and proceeds from disposal of treasury shares	-1 164	-
Dividends paid during the period:	-	-
- Dividends paid to shareholders of Sopra Group SA	-8 472	-4 237
- Dividends paid to minority interests of consolidated expenses	0	-1
Borrowings	15 000	-
Repayment of borrowings	-18 639	-2 853
Change in lease liabilities (IFRS 16)	-7 652	-
Net interest paid (including finance leases IFRS 16)	-766	-861
Other cash flow relating to financing activities	-1 550	-2 960
Net cash from (used in) financing activities (F)	-23 243	-10 679
Effect of foreign exchange rate changes (G)	87	-323
NET CHANGE IN CASH AND CASH EQUIVALENTS (D+E+F+G)	-14 710	7 634
Opening cash position	35 772	28 137
Closing cash position	21 062	35 772