



Consolidated balance sheet

ASSETS <i>(in thousands of euros)</i>	31/12/2018	31/12/2017
Goodwill	344 090	333 617
Intangible assets	42 322	48 917
Property and equipment	13 402	14 390
Financial and other non-current assets	3 526	3 288
Deferred tax assets	19 394	20 459
Non-current assets	422 734	420 670
Inventories	91	178
Trade accounts receivable	65 565	71 090
Other current receivables	29 634	31 016
Cash and cash equivalents	35 784	28 146
Current assets	131 074	130 430
TOTAL ASSETS	553 808	551 100

LIABILITIES AND EQUITY <i>(in thousands of euros)</i>	31/12/2018	31/12/2017
Share capital	42 451	42 420
Capital reserves	110 976	121 044
Consolidated reserves and other reserves	198 329	176 256
Profit for the period	10 993	4 404
Equity - Group share	362 749	344 126
Minority interests	1	2
TOTAL EQUITY	362 751	344 127
Financial debt - long-term portion	41 774	47 759
Deferred tax liabilities	582	420
Other non-current liabilities	10 827	22 090
Non-current liabilities	53 184	70 269
Financial debt - short-term portion	4 238	4 481
Trade payables	15 441	16 172
Deferred income	75 232	67 313
Other current liabilities	42 963	48 738
Current liabilities	137 874	136 704
TOTAL LIABILITIES	191 057	206 973
TOTAL LIABILITIES AND EQUITY	553 808	551 100



Consolidated income statement

in thousands of euros	31/12/2018	31/12/2017
Revenue	283 832	299 845
Staff costs	-169 579	-188 473
Purchases consumed and external expenses	-78 035	-74 769
Taxes and duties	-2 696	-2 699
Depreciation, amortisation, provisions and impairment	-5 341	-6 341
Other operating expenses and income from recurring operations	3 729	12 965
Operating profit on business activity	31 909	40 528
<i>as % of revenue</i>	<i>11,2%</i>	<i>13,5%</i>
Expenses related to stock options	-1 131	-1 308
Amortisation of allocated intangible assets	-8 315	-8 543
Profit from recurring operations	22 463	30 678
<i>as % of revenue</i>	<i>7,9%</i>	<i>10,2%</i>
Other operating income and expenses	-4 209	-2 943
Operating profit	18 254	27 735
<i>as % of revenue</i>	<i>6,4%</i>	<i>9,2%</i>
Cost of net financial debt	-734	-1 093
Other financial income and expense	-893	1 784
Tax charge	-5 633	-24 021
Net profit for the period from continuing operations	10 994	4 405
Net profit	10 994	4 405
<i>as % of revenue</i>	<i>3,9%</i>	<i>1,5%</i>
Minority interests	-0,4	-1
Attributable to Group	10 993	4 404
Basic earnings per share	0,52	0,21
Fully diluted earnings per share	0,51	0,20



Consolidated statement of changes in net debt

Changes in net debt (without employee profit sharing in accordance with the bank debt covenants)

in thousands of euros

	31/12/2018	31/12/2017
NET DEBT AT BEGINNING OF PERIOD (A)	20 624	-16 266
Cash from operations after cost of net debt and tax	24 209	18 203
Cost of net financial debt	734	1 093
Income taxes (including deferred tax)	5 633	24 021
Cash from operations before changes in working capital	30 576	43 317
Taxes paid	-4 408	-2 051
Changes in working capital requirements	-3 558	-11 724
Net cash from operating activities	22 610	29 543
Change related to investing activity	-4 374	-4 194
Net interest paid	-734	-1 093
Available net cash flow	17 503	24 256
Impact of changes in scope	0	-52 691
Financial investments	196	-635
Dividends paid	-	4 237
Capital increase in cash	232	3 150
Other changes	-2 974	-68
TOTAL NET CHANGE DURING THE PERIOD (B)	10 720	-34 456
Impact of changes in foreign exchange rates	-323	-2 434
NET DEBT AT END OF PERIOD (A-B)	10 227	20 624

Consolidated cash flow statement

<i>in thousands of euros</i>	31/12/2018	31/12/2017
Consolidated net profit (including minority interests)	10 994	4 405
Net increase in depreciation, amortisation and provisions	12 896	12 174
Unrealised gains and losses relating to changes in fair value	-	79
Share-based payment expense	1 190	1 308
Other calculated income and expense	- 894	-
Gains and losses on disposal	24	395
Cash from operations after cost of net debt and tax	24 209	18 203
Cost of net financial debt	734	1 093
Income taxes (including deferred tax)	5 633	24 021
Cash from operations before cost of net debt and tax (A)	30 576	43 317
Tax paid (B)	-4 408	-2 051
Changes in operating working capital requirements (included liabilities related to employee benefits) (C)	-3 558	-11 724
Net cash from operating activities (D) = (A+B+C)	22 610	29 543
Purchase of tangible and intangible fixed assets	-4 374	-4 194
Proceeds from sale of tangible and intangible fixed assets	-	-
Purchase of financial assets	-	-
Proceeds from sale of financial assets	-	-
Impact of changes in the scope of consolidation	0	52 691
Changes in loans and advances granted	196	635
Other cash flow relating to investing activities	203	-
Net cash from (used in) investing activities (E)	-3 974	-57 520
Proceeds on the exercise of stock options	232	3 150
Purchase and proceeds from disposal of treasury shares	-	-
Dividends paid during the period:	-	-
- Dividends paid to shareholders of Sopra Group SA	- 4 237	8 468
- Dividends paid to minority interests of consolidated expenses	- 1	0
Borrowings	-	76 033
Repayment of borrowings	- 2 853	62 781
Net interest paid (including finance leases)	-861	-1 093
Other cash flow relating to financing activities	-2 960	0
Net cash from (used in) financing activities (F)	-10 679	6 841
Effect of foreign exchange rate changes (G)	-323	-2 434
NET CHANGE IN CASH AND CASH EQUIVALENTS (D+E+F+G)	7 634	-23 570
Opening cash position	28 138	51 707
Closing cash position	35 772	28 137