



Consolidated balance sheet

ASSETS <i>(in thousands of euros)</i>	31/12/2023	31/12/2022
Goodwill	302 122	297 792
Intangible assets	5 138	8 685
Property and equipment	9 289	12 469
Right-of-use assets (IFRS 16)	17 820	20 139
Financial and other non-current assets	13 098	11 810
Deferred tax assets	20 104	23 062
Non-current assets	367 571	373 956
Trade accounts receivable	178 009	148 149
Other current receivables	32 331	30 642
Cash and cash equivalents	16 682	18 321
Current assets	227 022	197 112
TOTAL ASSETS	594 593	571 068
LIABILITIES AND EQUITY <i>(in thousands of euros)</i>	31/12/2023	31/12/2022
Share capital	43 267	43 267
Capital reserves	113 380	113 380
Consolidated reserves and other reserves	153 785	211 204
Profit for the period	35 828	-40 045
Equity - Group share	346 260	327 807
Minority interests	11	9
TOTAL EQUITY	346 271	327 816
Financial debt - long-term portion	87 995	84 594
Lease liabilities - long-term portion (IFRS 16)	19 689	23 468
Deferred tax liabilities	4 378	2 680
Other non-current liabilities	12 154	9 013
Non-current liabilities	124 217	119 755
Financial debt - short-term portion	4 278	3 213
Lease liabilities - short-term portion (IFRS 16)	4 037	5 774
Trade payables	11 313	11 271
Deferred income	49 060	55 628
Other current liabilities	55 418	47 612
Current liabilities	124 105	123 497
TOTAL LIABILITIES	248 322	243 252
TOTAL LIABILITIES AND EQUITY	594 593	571 068



Consolidated income statement

<i>(in thousands of euros)</i>	31/12/2023	31/12/2022
Revenue	318 976	314 031
Staff costs	-179 558	-191 441
Purchases consumed and external expenses	-63 778	-65 180
Taxes and duties	-2 876	-2 684
Depreciation, amortisation, provisions and impairment	-11 832	-11 415
Other operating expenses and income from recurring operations	1 881	2 964
Operating profit on business activity	62 813	46 273
as % of revenue	19,7%	14,7%
Expenses related to stock options	-4 183	-3 388
Amortisation of allocated intangible assets	-3 197	-5 497
Profit from recurring operations	55 432	37 388
as % of revenue	17,4%	11,9%
Other operating income and expenses	-7 862	-83 790
Operating profit	47 570	-46 402
as % of revenue	14,9%	-14,8%
Cost of net financial debt	-4 624	-2 068
Other financial income and expense	-161	1 021
Tax charge	-6 951	7 408
Net profit for the period from continuing operations	35 834	-40 041
Net profit	35 834	-40 041
as % of revenue	11,2%	-12,8%
of which attributable to non-controlling interests	6	4
of which attributable to owners of the Company	35 828	-40 045
Basic earnings per share	1,71	-1,85
Fully diluted earnings per share	1,66	-1,85



Consolidated statement of changes in net debt

Changes in net debt (without employee profit sharing in accordance with the bank debt covenants)

(in thousands of euros)

	31/12/2023	31/12/2022
NET DEBT AT BEGINNING OF PERIOD (A)	69 485	36 459
Cash from operations after cost of net debt and tax	56 560	61 836
Cost of net financial debt	4 624	2 068
Income taxes (including deferred tax)	6 951	-7 408
Cash from operations before changes in working capital	68 135	56 496
Taxes paid	-3 045	-2 559
Changes in working capital requirements	-32 943	-40 978
Net cash from operating activities	32 147	12 959
Change related to investing activity	-2 427	-2 318
Rental payments	-7 203	-7 239
Net interest paid	-3 725	-1 239
Available net cash flow	18 792	2 163
Impact of changes in scope	-10 198	-13 694
Financial investments	-186	84
Dividends paid	-8 402	-8 492
Capital increase in cash	0	0
Other changes	-5 915	-13 787
TOTAL NET CHANGE DURING THE PERIOD (B)	-5 909	-33 726
Impact of changes in foreign exchange rates	-196	700
NET DEBT AT END OF PERIOD (A-B)	75 590	69 485



Consolidated cash flow statement

<i>(in thousands of euros)</i>	31/12/2023	31/12/2022
Consolidated net profit (including minority interests)	35 834	-40 041
Net increase in depreciation, amortisation and provisions	19 315	16 544
Share-based payment expense	3 631	3 475
Gains and losses on disposal	-2 220	81 858
Cash from operations after cost of net debt and tax	56 560	61 836
Cost of net financial debt (including finance leases IFRS 16)	4 624	2 068
Income taxes (including deferred tax)	6 951	-7 408
Cash from operations before cost of net debt and tax (A)	68 135	56 496
Tax paid (B)	-3 045	-2 559
Changes in operating working capital requirements (included liabilities related to employee benefits) (C)	-32 943	-40 978
Net cash from operating activities (D) = (A+B+C)	32 147	12 960
Purchase of tangible and intangible fixed assets	-2 427	-2 316
Proceeds from sale of tangible and intangible fixed assets	0	-2
Impact of changes in the scope of consolidation	-10 198	-8 910
Changes in loans and advances granted	-186	84
Other cash flow relating to investing activities	170	40
Net cash from (used in) investing activities (E)	-12 627	-11 104
Proceeds on the exercise of stock options	0	0
Purchase and proceeds from disposal of treasury shares	-4 782	-13 741
Dividends paid to shareholders	-8 402	-8 492
Borrowings	22 182	32 820
Repayment of borrowings	-18 749	-12 109
Change in lease liabilities (IFRS 16)	-7 203	-7 239
Net interest paid (including finance leases IFRS 16)	-3 725	-1 239
Other cash flow relating to financing activities	-425	551
Net cash from (used in) financing activities (F)	-21 104	-9 449
Effect of foreign exchange rate changes (G)	-196	700
NET CHANGE IN CASH AND CASH EQUIVALENTS (D+E+F+G)	-1 779	-6 893
Opening cash position	18 308	25 197
Closing cash position	16 529	18 308